

Independent Nickel Corp.

957 Cambrian Heights Drive

Suite 102

Sudbury ON P3C 5M6

(705) 521-8444

**Independent Nickel Corp. Begins Full Pre-Feasibility Study
For Lynn Lake Nickel Mine**

Sudbury, Ontario – March 26, 2007 – Independent Nickel Corp. (INI: TSX-V) (the “Company”) has commissioned Wardrop Engineering Inc. (“Wardrop”) to complete all aspects of a full pre-feasibility study on the opening of the Lynn Lake Nickel Mine.

The full pre-feasibility study will determine the technical and capital requirements to open the Lynn Lake nickel mine, which is historically the third largest nickel sulphide mining camp in North America.

Since receiving the Preliminary Economic Assessment in October, 2006 the Company, together with Wardrop, has identified opportunities for reducing costs, in addition to identifying specific elements that can improve the project’s economics. The specific areas where improvements and cost savings may be realized include:

- Shortening the time line to mine start up;
- Calculating cobalt sales as part of mine revenue;
- Metallurgical test work and studies to determine metal recoveries and increase grades of mill concentrate;
- Advanced mine design and optimization; and
- Detailed economic analysis using updated metal prices for nickel, copper and cobalt.

The pre-feasibility work will include metallurgical testing of bulk composite drill core to determine how modern metallurgical technologies can improve on the historic metal recoveries, further enhancing the project economics. Nickel ore at the Lynn Lake mine was last milled in 1976; since that time there have been considerable advances in extractive metallurgy.

“This is the next milestone for the Lynn Lake nickel mine project” stated Richard Murphy, President and CEO of Independent Nickel Corp. “We believe that pre-feasibility work, along with the 20,000 meter drill program we recently kicked off, will advance the project enormously, and move the Company closer to realizing on the value of its Nickel assets.”

FOR FURTHER INFORMATION PLEASE CONTACT:

Independent Nickel Corp.

Richard Murphy, President and CEO

Tel: (705) 521-8444

Email: info@independentnickel.com

957 Cambrian Heights Drive

Suite 102

Sudbury Ontario P3C 5M6

This document may contain forward-looking statements relating to Independent Nickel Corp.’s (INI) operations or to the environment in which it operates. Such statements are

based on operations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and may be beyond INI's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in forward-looking statements, including those set forth in other public filings. In addition, such statements relate to the date on which they are made. Consequently, undue reliance should not be placed on such forward-looking statements. INI disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE