

Attention Business Editors:

Independent Nickel Corp. Completes Successful First Phase of Drilling at Lynn Lake

SUDBURY, ON, July 13 /CNW/ - Independent Nickel Corp. (INI: TSX-V) today reported the successful completion of the first 4,000 meters of drilling at their Lynn Lake Property. This program was designed to validate the 3D geological model and to test the effectiveness of modern borehole geophysics on the Lynn Lake Property.

The latest hole, LLN-009, designed to test the 'Hotel' target, intersected unexpectedly wide zones of mineralization including:

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- Drill intersections of 6.6 feet of 1.0% nickel, 0.2% copper starting at a vertical depth of 1,618 feet and within a broader zone of 91.2 feet of 0.6% nickel and 0.3% copper starting at a vertical depth of 1,615 feet;
 - A second drill intersection of 67.3 feet of 0.5% nickel, 0.3% copper starting at a vertical depth of 2,110 feet;
- A third drill intersection of 0.4% nickel, 0.3% copper of 61.5 feet starting at a vertical depth of 1,505 feet.

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These zones constitute unexpected new mineralization on the Property at appreciable core widths. The nature and occurrence of the mineralization is typical of the style of disseminated mineralization surrounding many of the historic orebodies at Lynn Lake.

As with the 'Golf' target drill hole that intercepted 10 feet of 1.2% nickel and 0.3% copper (see May 30th, 2006 press release), the results for 'Hotel' provide new exploration opportunities for the Company. Plans for the next phase of drilling are currently being finalized. In addition to the follow up at the 'Golf' area, work planned includes:

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- Testing of modeled borehole geophysical conductors observed about the 'Golf' target zone; three targets exist around the 'Golf' zone, including a large 1,000 feet by 1,000 feet conductor whose bottom edge is within 100 feet of an inferred resource;
- Follow-up exploration around the 'Hotel' target to assess the size and extent of the mineralization there, including drill testing of two borehole geophysical conductors associated with two of the three above mineralized intersects;
- Drilling of the 1,200 foot by 2,400 foot 'Echo' target, which has historical drill intercepts of 2.2% nickel, and 1.1% copper over 14.7 feet. 'Echo' is open to surface and at depth.

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The Lynn Lake Nickel Mine is a historic nickel producer that operated from 1953 to 1976, producing 22.2 million tons of ore at an average grade of 1.0% nickel and 0.5% copper. The current measured and indicated resource is 16.1 million tons of 0.7% nickel and 0.4% copper and the current inferred resource is 4.6 million tons of 0.6% nickel and 0.3% copper (see NI 43-101 report filed Oct. 11, 2005 on SEDAR).

For further information on the former Lynn Lake mine, and its exploration potential, please visit the Company's website at www.independentnickel.com.

True widths of drill intersections cannot be determined due to insufficient data. Samples have been analyzed by ALS Chemex in North Vancouver, British Columbia. Seven elements are analyzed by four acid "near total" digestion and ICPAES finish. Assays for nickel and copper are completed on selected samples by four acid "near total" digestion and AAS finish. Select samples are analyzed by Sodium Peroxide Fusion, acid dissolution and ICPAES analysis. The Qualified Person responsible for the technical content of this

news release is Richard Murphy, P. Geo., President and CEO of Seymour Exploration Corp.

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